

**Top 20 Merchant Fleets of the World  
Self-Propelled Oceangoing Vessels 1,000 Gross Tons and Greater**

**As of January 1, 2003  
(Tonnage in Thousands)**

Flag of Registry	Tanker		Dry Bulk		Full Container		Other**	
	No.	Dwt	No.	Dwt	No.	Dwt	No.	Dwt
Panama*	1,170	63,397	1,509	93,822	564	18,570	1,617	13,733
Liberia*	557	41,445	311	18,781	342	11,589	244	4,109
Greece	303	28,952	280	16,867	45	2,072	107	650
Bahamas*	254	28,660	168	9,519	82	2,377	532	5,541
Malta*	286	18,084	466	19,869	59	1,382	447	3,896
Cyprus*	155	7,169	437	21,658	133	3,220	432	4,274
Singapore*	414	17,197	126	9,199	175	4,450	139	2,026
Norway (NIS)*	304	16,515	84	7,322	6	118	217	3,424
Hong Kong*	72	5,000	298	17,513	74	2,554	73	1,423
China*	286	4,205	321	11,265	120	2,134	753	6,017
Marshall Islands*	135	14,817	93	5,690	62	1,677	34	686
United States	120	6,552	18	797	90	3,292	198	3,212
Japan	246	7,234	150	4,832	18	590	179	914
Korea (South)	149	1,903	105	6,135	47	831	198	1,040
India	101	5,316	101	3,900	<>8	152	74	316
Italy	216	4,224	40	2,814	28	982	145	1,495
Denmark (DIS)	85	3,876	5	264	74	4,329	116	434
ST. Vincent & The Grenadines	81	833	123	4,494	30	204	480	3,264
Isle of Man	112	6,254	22	1,607	19	416	61	507
Turkey	92	1,580	129	4,913	32	362	268	1,565
All Other	2,153	52,974	998	37,799	926	23,283	6,438	34,921
Grand Total	7,291	336,189	5,784	299,059	2,934	84,583	12,752	93,448

Note: For details on the entire U.S.-Flag fleet operating in both domestic and international commerce, see the latest issue of Cargo-Carrying U.S.-Flag Fleet by Area of Operation and "U.S.-Flag Fleet of Passenger Vessels, Tugs/Towboats and Other Work Boats".

\* Open registries.

\*\* Roll-on/Roll-off, passenger, breakbulk ships, partial containerships, refrigerated cargo, barge carriers, and specialized cargo ships.

(Dwt) = Deadweight Tons

(NIS) = Norway International Shipping Registry

(DIS) = Denmark International Shipping Registry

Source: Lloyd's Register Fairplay