

FY 2001 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

GULF	ALABAMA STATE DOCKS DEPT.	GREATER BATON ROUGE PORT COMMISS. (LA)	PORT OF BEAUMONT (TX)	PORT OF CORPUS CHRISTI AUTHORITY (TX)	PORT OF FREEPORT (TX)	PORT OF GALVESTON (TX)	PORT OF GULFPORT (MISS. STATE PORT AUTH.)
	OP All State	NONOP Strat/Mktg State	OP Mktg/Fin/Dev Spec. Purp. Nav. Dist.	LTDOP All Spec. Purp. Nav. Dist.	LTDOP Strat/Fin/Dev Spec. Purp. Nav. Dist.	NONOP All Municipal	NONOP All State
OPERATING STATUS							
PLANNING (Strategic/Marketing/Financial/Development)							
PORT TYPE							
OPERATING REVENUE							
Marine	61,588		2,371	4,659	18,259	5,985	7,895
Other	<u>6,339</u>		<u>2,011</u>	<u>629</u>	<u>7,274</u>	<u>1,508</u>	<u>9,726</u>
TOTAL	67,927		4,382	5,287	25,533	10,945	17,621
OPERATING EXPENSES							
Operating & Maintenance	35,452	1,236	2,111	8,797	1,566	3,327	6,204
Security	1,368	185	276	1,146	103	722	
Sales Promotion/Trade Development	655	280	208	467	162	449	
Other Administration	6,652	1,843	2,283	8,367	166	2,578	
Depreciation	<u>13,645</u>	<u>1,982</u>	<u>2,408</u>	<u>5,225</u>	<u>1,234</u>	<u>2,281</u>	<u>3,193</u>
TOTAL	57,773	5,527	7,285	24,002	3,232	9,358	9,397
OPERATING INCOME	10,154	(1,144)	(1,997)	1,531	1,823	1,587	8,224
OTHER INCOME (EXPENSES)							
Interest Earned	2,051	1,095	867	1,336	1,604	479	3,669
Bond Interest Expense	(10,585)	(495)	(1,995)	(55)	(1,178)	(2,462)	(2,268)
Tax Levies			5,581	90	5,433		1,194
Contributions		2,406					
Other	(661)	(24)	77	44	(1,871)	681	(15)
TOTAL	(9,195)	2,983	4,530	1,415	3,987	(1,301)	2,580
NET INCOME	<u>959</u>	<u>1,839</u>	<u>2,533</u>	<u>2,946</u>	<u>5,811</u>	<u>285</u>	<u>10,804</u>
ASSETS							
Cash & Investments	12,287	13,362	8,119	11,910	21,807	7,210	35,178
Gross Accounts Receivable (Gross A/R)	12,019	646	1,603	4,651	657	2,046	1,673
Less: Reserve for Bad Debts	<u>305</u>	<u>0</u>	<u>0</u>	<u>387</u>	<u>21</u>	<u>392</u>	<u>0</u>
Net Accounts Receivable (Net A/R)	11,714	646	1,603	4,264	636	1,654	1,673
Other Current Assets	<u>4,180</u>	<u>558</u>	<u>283</u>	<u>1,742</u>	<u>1,614</u>	<u>529</u>	<u>390</u>
TOTAL CURRENT ASSETS	28,180	14,567	10,005	17,917	24,058	9,392	37,241
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)							
Land	40,962	3,742	5,238		57,087	8,046	7,362
Buildings	92,353	61,818			27,654	13,612	35,332
Other Improvements	76,025	5,303	83,904		11,095	67,291	64,742
Equipment	<u>309,879</u>	<u>4,507</u>			<u>5,958</u>	<u>3,609</u>	<u>6,805</u>
GROSS INVESTMENT IN PP&E	519,219	75,370	89,142	222,329	101,793	92,558	114,241
Accumulated Depreciation	(208,606)	(38,186)	(41,941)	(78,489)	(12,954)	(43,240)	(39,714)
Construction in Progress	<u>6,592</u>	<u>3,025</u>	<u>12,265</u>	<u>5,927</u>	<u>11,110</u>	<u>15,872</u>	<u>15,872</u>
NET INVESTMENT IN PP&E	317,204	40,209	59,466	149,767	99,949	49,318	90,400
Restricted Assets	21,741	5,009	6,697	2,327	18,111	30,871	32,411
All Other Assets	<u>6,577</u>	<u>2,302</u>	<u>1,053</u>	<u>9,660</u>	<u>315</u>	<u>2,518</u>	<u>36</u>
TOTAL ASSETS	<u>373,702</u>	<u>62,087</u>	<u>77,221</u>	<u>179,672</u>	<u>142,433</u>	<u>92,099</u>	<u>160,088</u>
LIABILITIES							
Current Liabilities Payable from Current Assets	10,064	882	559	4,599	2,586	1,733	9,284
Current Liabilities Payable from Restricted Assets	<u>4,745</u>	<u>468</u>	<u>1,865</u>	<u>924</u>	<u>1,739</u>	<u>1,440</u>	<u>1,861</u>
SUB-TOTAL CURRENT LIABILITIES	14,809	1,349	2,424	5,523	4,325	3,173	11,144
Long-Term Debt	<u>184,854</u>	<u>8,324</u>	<u>40,446</u>	<u>1,886</u>	<u>19,351</u>	<u>43,087</u>	<u>41,874</u>
TOTAL LIABILITIES	199,663	9,674	42,871	7,408	23,676	46,260	53,018
EQUITY							
Contributed Capital -- Net	100,538	26,201		27,984	12,907	5,424	27,510
Retained Earnings -- Restricted	3,496	494			8,982	4,327	0
Retained Earnings -- Unrestricted	<u>70,005</u>	<u>25,718</u>	<u>34,351</u>	<u>144,279</u>	<u>96,868</u>	<u>36,088</u>	<u>79,560</u>
TOTAL EQUITY	174,039	52,413	34,351	172,263	118,757	45,839	107,070
TOTAL LIABILITIES & EQUITY	<u>373,702</u>	<u>62,087</u>	<u>77,221</u>	<u>179,672</u>	<u>142,433</u>	<u>92,099</u>	<u>160,088</u>
OUTSTANDING BONDS							
Revenue Bonds	181,390	8,623	6,970		6,170	20,890	44,870
G.O. Bonds			32,995	905	14,685		
Commercial Paper							
Conduit Financing Debt			4,000			17,000	
Other Debt					<u>1,053</u>		
TOTAL	181,390	8,623	43,965	1,958	20,855	37,890	44,870
DEBT SERVICE							
Principal	4,510	270	1,990	2,856	1,565	1,370	3,842
Interest	<u>10,585</u>	<u>495</u>	<u>1,995</u>	<u>225</u>	<u>1,178</u>	<u>2,195</u>	<u>2,259</u>
TOTAL	15,095	765	3,985	3,081	2,743	3,565	6,101
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 2001							

FY 2001 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

GULF	ALABAMA STATE DOCKS DEPT.	GREATER BATON ROUGE PORT COMMISS. (LA)	PORT OF BEAUMONT (TX)	PORT OF CORPUS CHRISTI AUTHORITY (TX)	PORT OF FREEPORT (TX)	PORT OF GALVESTON (TX)	PORT OF GULFPORT (MISS. STATE PORT AUTH.)
Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose		State PCDPP 468 47 Transit shed, GCD fender system, & Ernest Wilson Drive					State MMEIA 3,997 0 Gpt naval construct major economic impact
Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose		Private Donation 784 0 Rice packaging facilities					State MDA 18 9 Mking grant economic development & Fast Ship Grant
Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose		State/Private Grant 1,154 100 Sugar warehouses					
Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose							
SALES OFFICES							
Foreign Offices			0	4	0	0	0
Foreign Personnel			0	4	0	0	0
Domestic Offices	1	1	1	1	1	1	1
Domestic Personnel	4	2	2	6	2	4	4
CARGO REPORT (Actual Numbers, in short tons)							
Breakbulk	2,702,040	377,640	964,052	215,823	202,335	210,432	557,939
Automobiles							4
Other RO/RO						97,834	238,481
Containerized	136,007				591,077	732,482	926,271
Dry Bulk	14,124,798	5,665,719	1,775,603	9,036,971	435,246	3,174,851	232,148
Liquid Bulk	<u>13,821</u>	<u>1,702,001</u>		<u>77,783,163</u>		<u>55,135</u>	<u>0</u>
TOTAL (actual short tons)	16,976,666	7,745,360	2,739,655	87,035,957	1,228,658	4,270,734	1,954,843
RATIO ANALYSIS							
Op. Ratio (Op. Expenses / Op. Revenue)	85.1%	126.1%	137.8%	94.0%	63.9%	85.5%	53.3%
Op. Margin (Op. Income / Op. Revenue)	14.9%	-26.1%	-37.8%	6.0%	36.1%	14.5%	46.7%
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)	2.80	16.52	17.90	3.90	9.30	5.42	4.01
Net Income / Op. Revenue	1.4%	42.0%	47.9%	11.5%	115.0%	2.6%	61.3%
(Net Income + Bond Int. Exp.) / Total Assets	-2.6%	2.2%	0.7%	1.6%	3.3%	-2.4%	5.3%
Net Income / Net PP&E	0.3%	4.6%	4.3%	2.0%	5.8%	0.6%	12.0%
(Op. Income + Deprec.) / Gross PP&E	4.6%	1.1%	0.5%	3.0%	3.0%	4.2%	10.0%
Op. Income / Net PP&E	3.2%	-2.8%	-3.4%	1.0%	1.8%	3.2%	9.1%
(Op. Income + Deprec.) / Op. Revenue	35.0%	19.1%	7.8%	26.5%	60.5%	35.3%	64.8%
Long-Term Debt / Total Equity	106.2%	15.9%	117.7%	1.1%	16.3%	94.0%	39.1%
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R)	2.5%	0.0%	0.0%	8.3%	3.2%	19.2%	0.0%
Avg # Days Sales Uncollected (Net A/R / (Op.Rev/360))	62	53	109	60	45	54	34
NOTES							

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO ROUNDING.

FY 2001 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

GULF	PORT OF HOUSTON (TX)	GREATER LAFOURCHE PORT COMMISSION (LA)	LAKE CHARLES HARB/TERM. DIST. (LA)	MANATEE COUNTY PORT AUTHORITY (FL)	ORANGE COUNTY NAVIGATION PORT DISTRICT (TX)	PANAMA CITY PORT AUTHORITY (FL)	PORT OF PASCAGOULA (MS)	PORT OF PENSACOLA (FL)	PORT LAVACA/POINT COMFORT (TX)
	LTDOP All Spec. Purp. Nav. Dist.	LTDOP All Spec. Purp. Nav. Dist.	OP Fin/Dev State	NONOP All Spec. Purp. Nav. Dist.	NONOP All Spec. Purp. Nav. Dist.	-- -- --	NONOP Strat/Dev County	NONOP Mktg/Dev Municipal	OP Development Spec. Purp. Nav. Dist.
OPERATING STATUS									
PLANNING (Strategic/Marketing/Financial/Development)									
OPERATING REVENUE									
Marine	92,829	6,768	14,136	8,650	624		2,498	1,547	4,871
Other	15,510	191	2,599	2,980	731		829	6	281
TOTAL	108,339	6,958	16,734	11,630	1,355	5,929	3,327	1,553	5,151
OPERATING EXPENSES									
Operating & Maintenance	47,035	2,621	8,228	2,095	57		1,762	973	2,065
Security	4,222	801	883	326	136			160	70
Sales Promotion/Trade Development	1,961	371	514	287	21		58	173	350
Other Administration	20,542	1,194	5,926	2,661	743		1,051	489	310
Depreciation	21,757	1,307	5,167	3,240			0	689	867
TOTAL	95,518	6,295	20,718	8,609	957	3,217	3,131	2,483	3,662
OPERATING INCOME	12,821	664	(3,984)	3,021	398	2,712	195	(930)	1,489
OTHER INCOME (EXPENSES)									
Interest Earned	10,655	519	2,126	684	351		147	66	266
Bond Interest Expense	(9,466)	(147)	(389)	(829)			(538)	(247)	(1,144)
Tax Levies	30,922	1,278	1,648		555		2,288		97
Contributions	3,513	613						3,374	
Other	(446)	1	(74)	308	(88)		(1,549)	(37)	
TOTAL	35,178	2,263	3,312	168	818	(27)	349	3,155	(780)
NET INCOME	47,999	2,927	(672)	3,190	1,216	2,685	544	2,225	709
ASSETS									
Cash & Investments	180,068	13,659	35,471	8,942	6,160		1,116	857	6,033
Gross Accounts Receivable (Gross A/R)	22,976	2,941	1,679	2,033	99		696	422	254
Less: Reserve for Bad Debts	1,389	0	0	30	9		0	121	0
Net Accounts Receivable (Net A/R)	21,587	2,941	1,679	2,003	90		696	301	254
Other Current Assets	3,066	542	3,232	254	202		0	156	305
TOTAL CURRENT ASSETS	204,721	17,142	40,382	11,198	6,452	2,923	1,812	1,315	6,592
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)									
Land	149,017	1,930	23,189	4,241	2,356			1,808	41,018
Buildings	64,699	2,918	180,402	15,749	8,097			9,863	2,091
Other Improvements	360,307	39,154		52,960	7,026			15,664	78,959
Equipment	117,043	1,194	20,136	1,804	804			482	496
GROSS INVESTMENT IN PP&E	691,065	45,196	223,727	74,755	18,283	44,107		27,817	122,564
Accumulated Depreciation	(277,919)	(9,042)	(79,513)	(33,551)	(13,443)	(13,443)		(13,764)	(1,798)
Construction in Progress	128,541	5,994	20,868	21,402	1,858			378	1,137
NET INVESTMENT IN PP&E	541,687	42,148	165,082	62,606	18,283	32,521	69,557	14,431	121,903
Restricted Assets	206,214	1,148	8,234	4,962	183		4,325	698	1,142
All Other Assets	4,564	0	2,052	3,013	28		8,965	86	28,603
TOTAL ASSETS	957,186	60,439	215,750	81,779	24,735	35,655	84,660	16,529	158,241
LIABILITIES									
Current Liabilities Payable from Current Assets	12,293	12,802	1,435	1,135	228		368	213	30,393
Current Liabilities Payable from Restricted Assets	29,935	0	1,250	3,424	0		0	698	821
SUB-TOTAL CURRENT LIABILITIES	42,228	12,802	2,685	4,560	228	363	368	910	31,215
Long-Term Debt	353,967	2,201	22,921	32,980		1,201	8,968	4,265	30,000
TOTAL LIABILITIES	396,195	15,003	25,606	37,539	228	1,564	9,337	5,175	61,215
EQUITY									
Contributed Capital -- Net	20,320	23,946	36,591	33,637	See Note		69,554	9,973	92,258
Retained Earnings -- Restricted	36,392	1,148	8,234	2,278			1,945	1,142	1,142
Retained Earnings -- Unrestricted	504,279	20,342	145,319	8,324			3,824	1,381	3,626
TOTAL EQUITY	560,992	45,436	190,144	44,239	24,507	34,091	75,323	11,354	97,026
TOTAL LIABILITIES & EQUITY	957,186	60,439	215,750	81,779	24,735	35,655	84,660	16,529	158,241
OUTSTANDING BONDS									
Revenue Bonds	22,365	2,700	22,500	15,312				3,584	30,000
G.O. Bonds	324,705			17,000			19,885		
Commercial Paper									108,500
Conduit Financing Debt									
Other Debt							498		
TOTAL	347,070	2,700	22,500	32,312			20,383	3,584	138,500
DEBT SERVICE									
Principal	21,595	535	1,250	935			2,054	987	
Interest	14,709	147	729	1,452			1,230	200	1,144
TOTAL	36,304	682	1,979	2,387			3,283	1,188	1,144
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 200									

FY 2001 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

GULF	PORT OF HOUSTON (TX)	GREATER LAFOURCHE PORT COMMISSION (LA)	LAKE CHARLES HARB/TERM. DIST. (LA)	MANATEE COUNTY PORT AUTHORITY (FL)	ORANGE COUNTY NAVIGATION PORT DISTRICT (TX)	PANAMA CITY PORT AUTHORITY (FL)	PORT OF PASCAGOULA (MS)	PORT OF PENSACOLA (FL)	PORT LAVACA/POINT COMFORT (TX)
Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose	Federal ISTEA 3,513 3,513 Capital improvement	State Port Priority 534 260 Dredging	DOTD Facility planning 203 -- Unifab ICSS facility					State Grant 735 -- Infrastructure Improvements	
Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose		State Capital Outlay 79 0 Highway embankment stabilization						Local General Fund 2,639 -- Infrastructure improvements & debt service funding	
Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose									
Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose									
SALES OFFICES									
Foreign Offices	0	0	0	0	0				
Foreign Personnel	0	0	0	0	0				
Domestic Offices	2	1	1	1	0				
Domestic Personnel	15	2	2	5	1				
CARGO REPORT (Actual Numbers, in short tons)									
Breakbulk	3,848,573		717,184	781,000			501,873	240,525	
Automobiles	123,235			15,000			15		
Other RO/RO			7,504	56,000					
Containerized	10,119,938								
Dry Bulk	5,679,669	15,000	4,223,811	2,149,000			3,438,288	95,535	8,037
Liquid Bulk	7,688,732	10,000	3,585,508	2,204,000			26,357,917	292,544	3,592,561
TOTAL (actual short tons)	27,460,147	25,000	8,534,007	5,205,000			30,298,093	628,604	3,600,597
RATIO ANALYSIS									
Op. Ratio (Op. Expenses / Op. Revenue)	88.2%	90.5%	123.8%	74.0%	70.6%	54.3%	94.1%	159.9%	71.1%
Op. Margin (Op. Income / Op. Revenue)	11.8%	9.5%	-23.8%	26.0%	29.4%	45.7%	5.9%	-59.9%	28.9%
Current Ratio (Curr. Ass. / Curr. Liab. Pay. Curr. Ass.)	16.65	1.34	28.14	9.87	28.30	N/A	4.92	6.17	0.22
Net Income / Op. Revenue	44.3%	42.1%	-4.0%	27.4%	89.7%	45.3%	16.4%	143.3%	13.8%
(Net Income + Bond Int. Exp.) / Total Assets	4.0%	4.6%	-0.5%	2.9%	N/A	N/A	0.0%	12.0%	-0.3%
Net Income / Net PP&E	8.9%	6.9%	-0.4%	5.1%	6.7%	8.3%	0.8%	15.4%	0.6%
(Op. Income + Deprec.) / Gross PP&E	5.0%	4.4%	0.5%	8.4%	N/A	N/A	N/A	-0.9%	1.9%
Op. Income / Net PP&E	2.4%	1.6%	-2.4%	4.8%	2.2%	8.3%	0.3%	-6.4%	1.2%
(Op. Income + Deprec.) / Op. Revenue	31.9%	28.3%	7.1%	53.8%	N/A	N/A	5.9%	-15.5%	45.7%
Long-Term Debt / Total Equity	63.1%	4.8%	12.1%	74.5%	0.0%	3.5%	11.9%	37.6%	30.9%
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R)	6.0%	0.0%	0.0%	1.5%	9.1%	N/A	0.0%	28.7%	0.0%
Avg # Days Sales Uncollected (Net A/R / (Op.Rev/360))	72	152	36	62	24	0	75	70	18
NOTES				Under Debt Service Payments, \$511,207 in interest costs were capitalized.	Total Equity of \$24,506,834 is comprised of Restricted Retained Earnings of \$500,000, Unrestricted Retained Earnings of \$5,723,687, and Investment in Fixed Assets of \$18,283,147.	Figures came from published financial statements for the year ending September 30, 2001.			

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO ROUNDING.

FY 2001 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

GULF	PORT OF SHREVEPORT-BOSSIER (LA)	SOUTH LOUISIANA PORT COMMISSION (LA)	ST. BERNARD PORT/HARBOR TERM. DIST. (LA)	TAMPA PORT AUTHORITY (FL)	U.S. GULF TOTALS
OPERATING STATUS	LTDOP	LTDOP	NONOP	OP	
PLANNING (Strategic/Marketing/Financial/Development)	Strat/Mktg/Fin	All	Mktg/Fin/Dev	Strat/Fin/Dev	
PORT TYPE	Spec. Purp. Nav. Dist.	Spec. Purp. Nav. Dist.	State	Spec. Purp. Nav. Dist.	
OPERATING REVENUE					
Marine	111	6,597	2,256	15,745	
Other	1,278	917	84	6,556	
TOTAL	1,389	7,514	2,340	22,301	331,270
OPERATING EXPENSES					
Operating & Maintenance	1,393	4,435	2,230	8,876	
Security	12	26			
Sales Promotion/Trade Development	160	151	87	921	
Other Administration	359	23			
Depreciation	2,330	1,299	873	6,956	
TOTAL	4,253	5,934	3,190	16,753	291,294
OPERATING INCOME	(2,864)	1,580	(850)	5,548	39,978
OTHER INCOME (EXPENSES)					
Interest Earned	150	6,176	408	4,969	
Bond Interest Expense	(1,394)	(5,376)	(359)	(8,709)	
Tax Levies			727	10,891	
Contributions	1,780				
Other	2,631		567	5,202	
TOTAL	3,166	600	1,344	12,353	66,898
NET INCOME	302	2,180	494	17,902	106,878
ASSETS					
Cash & Investments	2,202	15,136	1,622	38,727	
Gross Accounts Receivable (Gross A/R)	2,919	1,038	62	7,222	
Less: Reserve for Bad Debts	283	80	0	217	
Net Accounts Receivable (Net A/R)	2,636	959	62	7,005	
Other Current Assets		775	624		
TOTAL CURRENT ASSETS	4,838	16,870	2,308	45,732	503,645
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)					
Land	7,329	6,409	11,243	89,152	
Buildings	75,291	2,298	5,195	89,008	
Other Improvements		16,004	14,576	119,587	
Equipment	204	10,051	663	10,742	
GROSS INVESTMENT IN PP&E	82,826	34,762	31,677	308,488	
Accumulated Depreciation	(5,377)	(6,535)	(4,316)	(46,367)	
Construction in Progress		20,202	15,849	27,759	
NET INVESTMENT IN PP&E	77,447	48,429	43,210	289,881	2,333,498
Restricted Assets		103,853	5,278	58,671	511,875
All Other Assets		0	0	26,886	96,458
TOTAL ASSETS	82,284	169,152	50,797	420,970	3,445,479
LIABILITIES					
Current Liabilities Payable from Current Assets	562	1,737	573	7,328	
Current Liabilities Payable from Restricted Assets	3,001	2,578	274	10,510	
SUB-TOTAL CURRENT LIABILITIES	3,562	4,315	848	17,838	164,669
Long-Term Debt	27,825	104,548	5,761	143,035	1,077,494
TOTAL LIABILITIES	31,387	108,863	6,609	160,874	1,242,165
EQUITY					
Contributed Capital -- Net	44,665	34,432	41,023		
Retained Earnings -- Restricted		25,858		22,217	
Retained Earnings -- Unrestricted	6,232		3,165	237,879	
TOTAL EQUITY	50,897	60,289	44,188	260,096	2,203,314
TOTAL LIABILITIES & EQUITY	82,284	169,152	50,797	420,970	3,445,479
OUTSTANDING BONDS					
Revenue Bonds					647,905
G.O. Bonds	27,825	103,375		151,331	396,822
Commercial Paper		3,102	545		17,000
Conduit Financing Debt					129,500
Other Debt					1,551
TOTAL	27,825	106,477	545	151,331	1,192,778
DEBT SERVICE					
Principal	784	2,400		6,105	53,048
Interest	1,394	5,576	360	7,423	53,296
TOTAL	2,178	7,976	360	13,528	106,344
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 2001					

FY 2001 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

GULF	PORT OF SHREVEPORT-BOSSIER (LA)	SOUTH LOUISIANA PORT COMMISSION (LA)	ST. BERNARD PORT/HARB/ TERM. DIST. (LA)	TAMPA PORT AUTHORITY (FL)	U.S. GULF TOTALS
Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose	State Capital Outlay 53 -- Construction	State DOTD 3,663 806 Bulk dock expansion		Federal HUD 994 0 Street improvements	26,086 7,718
Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose	State DOTD 1,341 -- Construction	HUD CDGB Grant 35 -- Roadways		State DOT 5,490 2,925 Cruise terminal #3, intermodal, dredging, & infrastructure	
Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose	State RRWC 368 40 Construction & administration				
Source Type Amount (\$ 000s) Matching Funds (\$ 000s or %) Purpose SALES OFFICES	State DED 18 Construction				
Foreign Offices	0				4
Foreign Personnel	0				4
Domestic Offices	1	4	1	1	20
Domestic Personnel	12	60	2	8	179
CARGO REPORT (Actual Numbers, in short tons)					
Breakbulk			420,616	759,700	12,499,732
Automobiles				65,119	203,373
Other RO/RO	1,477			2,555	340,347
Containerized				33,312	12,602,591
Dry Bulk	230,396	136,691,289	962,706	3,731,982	191,671,049
Liquid Bulk	<u>230,953</u>	<u>117,615,672</u>		<u>9,064,542</u>	<u>250,196,548</u>
TOTAL (actual short tons)	462,825	254,306,961	1,383,322	13,657,210	467,513,639
RATIO ANALYSIS					
Op. Ratio (Op. Expenses / Op. Revenue)	306.2%	79.0%	136.3%	75.1%	
Op. Margin (Op. Income / Op. Revenue)	-206.2%	21.0%	-36.3%	24.9%	
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)	8.61	9.71	4.03	6.24	
Net Income / Op. Revenue	21.7%	29.0%	21.1%	80.3%	
(Net Income + Bond Int. Exp.) / Total Assets	-1.3%	-2.0%	0.3%	2.2%	
Net Income / Net PP&E	0.4%	4.5%	1.1%	6.2%	
(Op. Income + Deprec.) / Gross PP&E	-0.6%	8.3%	0.1%	4.1%	
Op. Income / Net PP&E	-3.7%	3.3%	-2.0%	1.9%	
(Op. Income + Deprec.) / Op. Revenue	-38.4%	38.3%	1.0%	56.1%	
Long-Term Debt / Total Equity	54.7%	173.4%	13.0%	55.0%	
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R)	9.7%	7.7%	0.0%	3.0%	
Avg # Days Sales Uncollected (Net A/R / (Op.Rev/360))	683	46	10	113	
NOTES					